CKS Rallied at MONEY \$1,000,000 Gold the Close. MONEY Shipped to England.

FRIDAY

FINANCIAL NEWS

Long Island Road
Buys Steamship Line. RAILROADS Spirited Bidding REAL ES

BETTER TONE IN CLOSING MARKET.

Evidences of Good Buying Appeared in Many Parts of the Market, but the Short Interest Is Large.

DEGIDED IMPROVEMENT IN STOCKS.

HID tone of the market was decidedly better to-day. Buying of stocks came from the best interests, not as supporting orders. shares of several of the new industrial corporations as good r side of the fence. A good borrowing demand for stocks its to a very substantial short interest. The shipment rs, but it is looked upon in some circles as purely manipulative

ng pen 4s.... ng gen 4s reg... O V 1st... Val & N E 4s.

The gross earnings for April of the Denrer & Eric Ion Rio Grande Railwad Company were \$765.022, an increase of \$117,235, and the net earnings \$283. 168 an increase of \$18,950. From July 1 to April Both the gross earnings were \$7,742,851, an increase of \$769,897, and the net for this time were \$3,031. 8051, an increase of \$254,253.

The earnings of the Rio Grande Southe April were, gross, \$38,457, an increase of \$4,225, and net, \$18,744, an increase of \$1,428.

The St. Joseph & Grand Island Railroad Company reports for April, gross earnings of \$96,174, an increase of \$2,074, and net earnings of \$13,386, a decrease of \$11,905.

The Western Railway of Alabama reports for April gross earnings of \$40,087, an increase of \$6,196, and net earnings of \$14,578, an increase of \$519. For the menth of April the Houston & Texas

Central earned, gross, \$253,946, an increase of \$1,938. The net earnings of the Detroit City Gas Com-pany for April were \$32,224, an increase of \$3,420. Lehigh Valley.... and for the four months ending April 30 the net arnings were \$176,293, an increase of \$47,420.

The Oregon Short Line earned during the month of April 8020,005, an increase of \$112,638, and for the ten months ending April 30 the gross earnings were \$0,175,012, an increase of \$1,014,489 The Union Pacific Railroad Company reports

Hammer Down Prices of Stocks.

WALL STREET SURPRISED. RUMOR OF DISAGREEMENT, STOCKS ARE AFFECTED.

tions Do Not Warrant the Shipment to Europe.

afternoon that the National City Bank would ship \$1,000,000 in gold to Europe on the steamship Lucania was considerable of a surprise to Wall Street.

Although sterling exchange has ruled Although sterling exchange has rather high, it has been maintained by bankers that there was little likelihood of any gold exports at the present time.

This view, which has been held by some of the best authorities in the banking business, has led to the belief that the present shipment was arranged by the bears in the market, who have been industriously work-

The Southern Pacific Company carned during the month of April, gross, \$4,763,388, an increase

\$1,000,000 IN GOLD | MORTON, BLISS & CO. ADVANCE IN COPPER DECIDE TO RETIRE. CAUSES DROP IN W. U.

> ceeded by the Morton Trust Company.

Will Remove an Old Landmark of Wall Street.



WHEAT EXPORTS SMALLER

At meeting of the Board of Directors of the Comptroller of the Currency for May.

WHEAT EXPORTS SMALLER

At meeting of the Board of Directors of the Currency for May.

Wheat opened active to-day with prices about two points in the control of the Currency for May.

Wheat opened active to-day with a declared and the control of the Currency for May.

The Cotton Market.

The cotton market was quiet and steady to-day, with prices about two points in distance in the control of the Currency for May.

Wheat opened active to-day with a declared and the state of the Comptroller of the Currency for May.

Wheat opened active to-day with a declared and the control of the Currency for May.

The Cotton Market.

The Market Ma

Philadelphia Market.

Following are the closing prices furnished by Graham, Kerr & Co., No. 429
Chestnut street:

Lenigh Valley
West, N.Y. & Penn. 129
West, N.Y

GREATEST GAIN EVER MADE
BY ANY NEWSPAPER.
BY ANY

Bears Arrange a Coup to Banking Firm Will Be Suc-Increased Cost of Wire Cuts Down the Net Earnings of the Telegraph Co.

Authorities Agree That Condi- The Dissolution of This House Rumors Are Current That There May Be a Cut in Dividends, but They Are Denied.

> good an indication of the trend of the market as the course of this stock usually McVickar & Co. have sold for David H. reported yesterday, is a two-weeks-old is, it is quite safe to say that the bears Hyman the four-story brownstone front is, it is quite safe to say that the bears have played their last card and that stocks from now on are a purchase on breaks rather than a sale on rallies. Some months ago it was always stated that when Erie securities moved up it was the end of a bull movement, and that when they declined it was the beginning of a rising market. Western Union seems to have recently usurped the position formerly occupied by Erie. It certainly was worthy of note that immediately following a hard drive by the bears on Western Union, which broke the price about four points, the whole market began to rally.
>
> One of the rumors in connection with the

Implicit was arranged by the bears in the market. who have been industriously work—

I was a second of the control of the cont

The Southern Pacific Company earned during grants of \$236,431, and net \$1,600,582, an increase of \$236,431, and net \$1,600,582, an increase of \$124,505, From July 1to April 30 the gross earning of the same time \$10,200,214, and the net \$10,200,214, and the net \$10,200,214, and the net such as the same time \$15,000, establishing in connection with memory of \$22,522. For the four months sinding and the such as the same time \$15,000, establishing in connection with memory of \$22,522. For the four months sinding and the such as the same time \$15,000, establishing in connection with memory of \$22,522. For the four months sinding and the such as the such as the same time \$15,000, establishing in connection with memory of \$22,522. For the four months sinding and the net for this time to 536,227. For the four months sinding and the net for this time to 536,227. For the four months sinding and the net for this time to 536,237. The same time \$1,500,522, and the net for this time to 536,237. The same time \$1,500,522, and the net for this time to 536,237. The same time \$1,500,532, and the series of \$22,536,54, and the series of \$23,536,54, and the series of \$23,536,54,

all women artists will be found in the Sunday Journal.

SPIRITED BLDDING AT THE AUCTION SALES.

Transactions Yesterday were on a Basis Satisfactory to Buyers, Sellers and Auctioneers-Big Transfers Recorded.

SPIRITED BIDDING AT AUCTION.

DIDDING at the Real Estate Rooms yesterday was spirited, and the transactions were of a satisfactor; a nature.

The Old National Academy of Design property sold for \$440,000

according to the deed filed yesterday. The deed for the old real estate auction room property shows that it was sold for \$580,000.

dence on lot 17.2x100, No. 757 West End avenue, for about \$21,000, to an investor for occupancy.

The purchase by Domenico Abbate of the four-story brick-and-stone tenement on lot 25x100, No. 127 Dilzabeth street, which was

The Western New York & Pennylvania Railton Company's gross earnings for April were \$27,285, and the net sarrings were \$85,519, an increase of \$22,785, and the net sarrings were \$85,519, an increase of \$1,248,56, and the net sarrings were \$85,519, an increase of \$1,248,56, and the net sarrings were \$1,018,061, an increase of \$1,248,56, and the net sarrings were \$1,018,061, an increase of \$1,248,56, and the net sarrings were \$1,018,061, an increase of \$1,248,56, and the net sarrings were \$1,018,061, an increase of \$1,248,56, and the net sarrings were \$1,018,061, an increase of \$1,248,56, and the net sarrings were \$1,018,061, an increase of \$1,248,56, and the net sarrings were \$1,018,061, an increase of \$1,248,56, and the net sarrings were \$1,018,061, an increase of \$1,248,56, and the net sarrings were \$1,018,061, an increase of \$1,248,56, and the net sarrings were \$1,018,061, an increase of \$1,248,56, and the net sarrings were \$1,018,061, and increase of \$1,248,56, and the net sarrings were \$1,018,061, and increase of \$1,248,56, and the net sarrings were \$1,018,061, and increase of \$1,248,56, and the net sarrings were \$1,018,061, and increase of \$1,248,56, and the net sarrings were \$1,018,061, and increase of \$1,248,56, and the net sarrings were \$1,018,061, and the ne

matic
matic Horse Collar.

I Baking Powder, prel
ser Goods, common.
ser Goods, preferred.
dard Gas, common.
dard Gas, preferred.
susse Gas,
cle, common.

MONEY IN CIRCULATION.

stimated dressed weight; refractator beef, 8%c, 60140, dressed weight; 8%c, 60140, dressed weight; 8%c, 60140, dressed weight; 8%c, 60140, dressed weight; 8%c,

HENRY WAINEL, clgar salesman, of No. 321 East Eightieth street, with liabilities of \$1,290, due to seven creditors; no assets.

MORRIS WIEDERMAN and JACOB ROSENBAUM, constituting the firm of Wiedrman & Rosenbaum, dissolved in 1895, liabilities, 328,680; assets, \$1,400, due to open accounts. Wiederman has individed the constitution of No. 263 West Eighty-fourth street, formerly of the 154, firm of H. E. Hartwell & Co., dissolved December, 1885; liabilities, \$55,950, due to eighteen creditors; no assets.

JOSEPH F. M'GOVERN, bartender, of No. 262 Eighth avenue, with liabilities of \$15,931, due to seventeen creditors; no assets.

Financial.

are safe and profitable tovestments for mederata smounts of money. I can offer a limited number of such shares in a good company having over 3,000 ockholders and 10,000 tons of ore already on the

T. F. GAYNOR, 33 Wall St., New York. WRITE FOR "THE COPPER SITUATION."

o be put in new buildings on easy payments. If own a lot and wish to build I can furnish ma-crial, plans, specifications and money. No expense o owner till key to completed house is turned over. "all and get particulars."

R. H. JONES, 111 Fifth Ave., & Y. FOR LOANS of any description on Real Estate, especially for buying and building Houses or cash advances over First Mortgages on easy payments, see JONES & WEBSTER, 129 West 125th St., N. Y.

Office of the Spanish-Anterican Light and Power Company, Consolidated.

113 Wall Street, New York, May 29th, 1899. The annual meeting of the stockholders of this company will be sheld at this office on Wednesday, June 14th, at 2 P. M., for the election of directors and for the transaction of such other husiness as may properly come before the meeting.

The transfer books of the company will close on Pucsiday, June 6th.

E. IGLESIA, Secretary.